



## ADDITIONAL INFORMATION REGARDING INVESTING IN THE U.S. GOVERNMENT PORTFOLIO FOR ACCOUNTS MAINTAINED THROUGH VALUE LINE FUNDS.

Eulav Securities LLC, which provides investor services to the Value Line Funds and your new money market fund account with the U.S. Government Portfolio, would like to take this opportunity to welcome you as a shareholder of the Fund, a series of the Daily Income Fund managed by Reich & Tang Asset Management, LLC. Services are provided under a Participating Organization Agreement with Reich & Tang Distributors Inc., and are limited to Institutional Service Class Shares of The Daily Income Fund – U.S. Government Portfolio.

The question and answer summary that follows provides instructions for purchasing or redeeming shares, writing checks and using redemption proceeds to make purchases of the Fund. If you have additional questions about the fund or your account with the Value Line Funds, or if we can assist you in servicing your account, please do not hesitate to contact us at (800)243-2729.

<p><b>How do I invest in the U.S. Government Portfolio?</b></p>	<p>As a current shareholder in the Value Line U.S. Government Money Market Fund your shares have been already transferred. For a new money market account the first step is to open a new account with the Value Line Funds. You can obtain a current Prospectus and application by calling the Value Line Funds toll free at 800.243.2729, Monday through Friday, from 7:00 a.m. to 4:00 p.m. Eastern Time or online at <a href="http://www.vlfunds.com">www.vlfunds.com</a>. Please note that the Fund will be closed on (i) days on which the New York Stock Exchange is closed for trading (e.g., national holidays) and (ii) Columbus Day and Veterans’ Day (“Fund Business Day”). Once you have completed the application, please send it with a check payable to “BFDS, Agent, to Value Line Funds” to the following address:</p> <p style="text-align: center;">Value Line Funds c/o BFDS PO Box 219729 Kansas City, MO 64121-9729</p>
<p><b>What is the Minimum Investment?</b></p>	<p>The minimum initial investment in the U.S. Government Portfolio for regular accounts and individual retirement accounts maintained through the Value Line Funds is \$3,000. The minimum amount for subsequent purchases is \$100.</p>
<p><b>Can I purchase shares using the wire system for transmittal of money among Banks?</b></p>	<p>Yes. If you have not already opened an account, and you are planning to purchase shares using a bank wire transmittal system, please follow these steps:</p> <p style="padding-left: 40px;">Mail the application and any required documentation to the address specified above. Please note that your account will not be opened until the Value Line Funds has received the application and required documentation in proper form and has accepted the purchase order.</p> <p>2. Then telephone the Value Line Funds at the above number to obtain a new account number and then instruct a member bank of the Federal Reserve System to wire the amount of the investment immediately to:</p> <p style="padding-left: 40px;">State Street Bank &amp; Trust Company ABA # 011000028 DDA # 00317206 Account of [Investor’s Name] Investor’s Account number Tax ID number Name of the fund in which you want to invest in</p>

<p><b>What are my options for Purchasing shares via Electronic Funds Transfers (EFT), Pre-authorized Credit and Direct Deposit Privilege?</b></p>	<p>You may purchase shares of the U.S. Government Portfolio by having salary, dividend payments, interest payments or any other payments designated by you, including federal salary, social security, or certain veteran's, military or other payments from the federal government, automatically deposited into your account (minimum of \$100). You can also have money debited from your checking account. To enroll in any one of these programs, please contact a shareholder services representative at Value Line Funds for the appropriate form.</p>
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## Redeeming shares of the U.S. Government Portfolio

<p><b>How are redemptions of the U.S. Government Portfolio Processed?</b></p>	<p>A redemption is effected immediately following, and at a price determined in accordance with, the next determination of net asset value per share of the U.S. Government Portfolio following receipt by Value Line Funds of the redemption order (and any supporting documentation that Value Line Funds may require).</p> <p>Payment for redeemed shares is generally made on the next Fund Business Day. However, redemption payments will not be paid out unless the check used for investment has been cleared for payment by the investor's bank, which could take up to 15 days after investment.</p> <p>Written requests for redemptions may be made to:</p> <p style="padding-left: 40px;">Value Line Funds c/o BFDS PO Box 219729 Kansas City, MO 64121-9729</p>
<p><b>How do I obtain and use checks to effect redemptions of the U.S. Government Portfolio?</b></p>	<p>Shareholders may request a supply of checks that may be used to effect redemptions from the U.S. Government Portfolio. The checks, which will be issued in the shareholder's name, are drawn on a special account maintained by the Value Line Funds with its agent bank. Checks may be drawn in any amount of \$500 or more. Checks provided by the Value Line Funds may not be certified. Investors who purchase shares in the U.S. Government Portfolio by check may not receive their redemption proceeds until the check has cleared, which can take up to 15 days following the date of purchase. The Value Line Funds reserves the right to impose a charge or impose a different minimum check amount in the future.</p> <p>Shareholders electing the checking option are subject to the procedures, rules and regulations of the Value Line Funds' agent bank governing checking accounts. Checks drawn on a jointly owned account may, at the shareholder's election, require only one signature. Checks in amounts exceeding the value of the shareholder's account at the time the check is presented for payment may not be honored. Transferred funds are treated like a sale or exchange of shares of the Value Line fund(s) from which they are transferred. New checkbooks cannot be ordered within 30 days of an address change without a signature guarantee.</p> <p>Since the dollar value of the account changes daily, the total value of the account may not be determined in advance and the account may not be entirely redeemed by check. Value Line Funds reserves the right to charge the shareholder's account a fee of \$5 for checks not honored as a result of an insufficient account value, a check deemed not negotiable because it has been held longer than six months, an unsigned check and/or a post-dated check. Value Line Funds reserves the right to terminate or modify the check redemption procedure at any time or to impose additional fees following notification to investors in U.S. Government Portfolio whose accounts are maintained through Value Line Funds.</p> <p>Please contact Value Line Funds for additional information about redemptions from the U.S. Government Portfolio through a checking account.</p>

<p><b>How do I redeem shares by telephone?</b></p>	<p>Value Line Funds accepts telephone requests for redemption from shareholders who elect this option on their application (up to \$25,000). The proceeds of a telephone redemption may be only sent to the shareholder at their address of record or their designated bank on file. Value Line Funds may accept telephone redemption instructions from any person who Value Line Funds reasonably believes is authorized with respect to accounts of shareholders who elect this service and thus such shareholders risk possible loss of principal and interest in the event of a telephone redemption not authorized by them. A shareholder making a telephone withdrawal should call Value Line Funds at 800.243.2729. Usually the proceeds are sent to the designated bank account or address of record on the next Fund Business Day. Value Line Funds may modify or discontinue the telephone redemption option at any time and will notify shareholders accordingly.</p> <p>Please contact Value Line Funds for additional information regarding redemptions of shares of the U.S. Government Portfolio by telephone.</p>
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## Reinvestment Privileges for Redeeming Shares to purchase a Value Line fund

<p><b>What are my Reinvestment Privileges purchasing a Value Line fund with redemption proceeds?</b></p>	<p>Investors in the U.S. Government Portfolio may direct the Value Line Funds to redeem their shares of the U.S. Government Portfolio and directly use the proceeds of such a redemption to purchase shares of a Value Line fund (a “reinvestment”).</p>
<p><b>How do I exercise my Reinvestment Privileges to purchase shares of a Value Line fund?</b></p>	<p>Reinvestment requests may be made by phoning the Value Line Funds or by providing appropriate instructions in writing to the Value Line Funds. You may also set up your account to reinvest automatically a specified number or dollar-value of shares in the U.S Government Portfolio for shares of Value Line Funds at regular intervals. Reinvestments may be restricted in accordance with Value Line Funds prospectus. New purchases must remain in an account for 15 days before the y can be reinvested.</p> <p>The reinvestment privilege is available to shareholders resident in any state in which shares of the fund being acquired may legally be sold. Before making a reinvestment, an investor should review the current prospectus of the fund into which the reinvestment is to be made. A reinvestment will be a taxable event to the shareholder making such reinvestment.</p> <p>Instructions for reinvestments may be made by sending a written request to:</p> <p style="padding-left: 40px;">Value Line Funds c/o BFDS PO Box 219729 Kansas City, MO 64121- 9729</p> <p>Or, for shareholders who have elected that option, by telephoning the Value Line Funds at 800.243.2729. Value Line Funds reserves the right to reject any reinvestment request and may modify or terminate the reinvestment privilege at any time.</p> <p>Please contact Value Line Funds for additional information regarding reinvestment privileges with respect to shares of the U.S. Government Portfolio.</p>

We hope the above summary answers your questions about shares of the U.S. Government Portfolio held in an account serviced by the Value Line Funds. Please do not hesitate to contact us at 800-243-2729 if we can be of further service.

Services are provided under a Participating Organization agreement with Reich & Tang Distributors Inc., and are limited to Institutional Service Class Shares of The Daily Income Fund – U.S. Government Portfolio.

**An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money investing in the Fund.**

**Consider a fund's objectives, risks, charges and expenses carefully before investing.**

**The prospectus contains this and other information about the Fund and is available at [www.vlfunds.com](http://www.vlfunds.com).**

**Please read the prospectus carefully before you invest.**

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

The Daily Income Fund – U.S. Government Portfolio is distributed by Reich & Tang Distributors, Inc.